



ქართული კრედიტი
GEORGIAN CREDIT

Invitation to an Annual General Meeting

I kindly invite you to attend the Annual General Meeting (hereinafter also referred to as the "AGM") of JSC MFO Georgian Credit (ID code 206238800/TIN: 206238800) (hereinafter also referred to as the "Company"). The Annual General Meeting will take place on June 30, 2022, 11:00 a. m. Georgian time. The Annual General Meeting will be held in a hybrid format with the possibility of attending physically or electronically. The physical meeting will take place at the head office of JSC MFO Georgian Credit at the following address: N7 Sandro Euli Street, 0186, Tbilisi. In order to attend the Annual General Meeting electronically, please use the following Zoom link:

Join Zoom Meeting

<https://us02web.zoom.us/j/82322385826?pwd=NGRYSzR5OG9JdU5QbWk0cGZlWkZlZz09>

MeetingID: 823 2238 5826

Passcode: 489912

Participation and Voting rights

The participation and voting rights for the Annual General Meeting are based on the share registration status dated as of June 24, 2022 (6 days prior to the AGM – record date), maintained by the independent Shares Register JSC "United Securities Registrar of Georgia" (N74a, I. Chavchavadze ave. 0162 Tbilisi, Georgia; Tel: +995 (32) 2225351).

You can use your voting right at the Annual General Meeting in person or via a representative subject to you (or your representative) registering by no later than June 24, 2022, by notification in writing (including e-mail) to JSC MFO Georgian Credit, N7 Sandro Euli Street, 0186, Tbilisi, attention: Nino Gelashvili, E Mail: ngelashvili@geocredit.ge (or info@geocredit.ge). Only properly registered shareholders (or their representatives) are entitled to participate and vote in the Annual General Meeting. A shareholder or their relevant representative must present an ID document at the time of registration. Representatives are required to present, together with the registration, a valid and duly executed power of attorney by the respective shareholder.

Information on your authority, the total number of shares for convening the general meeting, your own shares, and the number of votes can be obtained from the independent shares registrar - JSC "United Securities Registrar of Georgia" (License # 70006), Address: N 11 Mosiashvili St., 0162, Tbilisi, Georgia; Tel: +995 (32) 2225351.

Each shareholder will have proportionate number of votes to the share of the share capital.

The Annual General Meeting may pass resolutions if at least 50% of all voting shares are present or represented at the Annual General Meeting.

Proposed agenda of the AGM:

1. Report of the Management concerning the affairs of the Company.

No resolution

2. Approval of the audit report for the financial year 2021.

Proposed Resolution from Management and Supervisory Board: The Management Team and the Supervisory Board recommend approving the audit report for the financial year 2021

3. Profit allocation, distribution of profits of the financial year 2021

Proposed Resolution from Management and Supervisory Board: The Management Team and the Supervisory Board recommend retaining any profits with the Company. No distribution of dividends shall be made.

4. Appointment of the external auditor for the financial year 2022.

Proposed Resolution from Management and Supervisory Board: The Management Team and the Supervisory Board recommend appointing BDO as an external auditor for the financial year 2022.

5. Release of the Supervisory Board members:

Proposed Resolution from Management and Supervisory Board: The Management Team and the Supervisory Board recommend releasing each of the members of the Supervisory Board.

6. Election of the members of the supervisory board:

Nominated candidate for new membership: Mr. Giorgi Naskidashvili-term of the membership 3 years.

Re-election of the member of Supervisory Board: Mr. Konstantin Sulamanidze- term of the membership 3 years.

Proposed Resolution from Management and Supervisory Board: The Management Team and the Supervisory Board recommend electing each of Mr. Giorgi Naskidashvili and Mr. Konstantin Sulaminidze as a member of the Supervisory Board.


7. AOB

The materials of the General Meeting of Shareholders are available on the website of the Company:

Shareholders holding at least 5 percent of the capital are entitled to propose any other agenda item if such proposal will be made in writing (including e-mail) to the Supervisory Board or the Management of the Company, subject to such proposal being submitted in a timely manner so that the Management can place the proposal on the agenda of the General Annual Meeting.

I look forward to you participating and voting at this General Annual Meeting.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Joerg Wulfken', with a long horizontal flourish extending to the right.

Dr. Joerg Wulfken
Chairperson of the Supervisory Board